

Debt Service Report

Local Unit Name: City of Williamston
Local Unit Code: 332050
Current Fiscal Year End: 6/30/2016

Debt Name: 2005 W/S Revenue Bonds
Issuance Date: 6/9/2005
Issuance Amount: \$900,000.00
Debt Instrument (or Type): Bond
Repayment Source(s): Water/Sewer Revenues

<u>Date Due</u>	<u>Total Payment</u>	<u>Principal</u>	<u>Interest Rate</u>	<u>Interest</u>
03/01/06	\$31,214.58	\$20,000.00	0.03	\$11,214.58
09/01/06	\$19,178.75			\$19,178.75
03/01/07	\$39,178.75	\$20,000.00	0.031	\$19,178.75
09/01/07	\$18,868.75			\$18,868.75
03/01/08	\$38,868.75	\$20,000.00	0.0315	\$18,868.75
09/01/08	\$18,553.75			\$18,553.75
03/01/09	\$43,553.75	\$25,000.00	0.0325	\$18,553.75
09/01/09	\$18,147.50			\$18,147.50
03/01/10	\$43,147.50	\$25,000.00	0.0335	\$18,147.50
09/01/10	\$17,728.75			\$17,728.75
03/01/11	\$42,728.75	\$25,000.00	0.0345	\$17,728.75
09/01/11	\$17,297.50			\$17,297.50
03/01/12	\$42,297.50	\$25,000.00	0.036	\$17,297.50
09/01/12	\$16,847.50			\$16,847.50
03/01/13	\$41,847.50	\$25,000.00	0.037	\$16,847.50
09/01/13	\$16,385.00			\$16,385.00
03/01/14	\$46,385.00	\$30,000.00	0.038	\$16,385.00
09/01/14	\$15,815.00			\$15,815.00
03/01/15	\$45,815.00	\$30,000.00	0.039	\$15,815.00
09/01/15	\$15,230.00			\$15,230.00
03/01/16	\$45,230.00	\$30,000.00	0.04	\$15,230.00
09/01/16	\$14,630.00			\$14,630.00
03/01/17	\$49,630.00	\$35,000.00	0.041	\$14,630.00
09/01/17	\$13,912.50			\$13,912.50
03/01/18	\$48,912.50	\$35,000.00	0.042	\$13,912.50
09/01/18	\$13,177.50			\$13,177.50
03/01/19	\$48,177.50	\$35,000.00	0.043	\$13,177.50
09/01/19	\$12,425.00			\$12,425.00
03/01/20	\$47,425.00	\$35,000.00	0.045	\$12,425.00
09/01/20	\$11,637.50			\$11,637.50
03/01/21	\$51,637.50	\$40,000.00	0.045	\$11,637.50
09/01/21	\$10,737.50			\$10,737.50
03/01/22	\$50,737.50	\$40,000.00	0.045	\$10,737.50
09/01/22	\$9,837.50			\$9,837.50
03/01/23	\$54,837.50	\$45,000.00	0.045	\$9,837.50
09/01/23	\$8,825.00			\$8,825.00
03/01/24	\$53,825.00	\$45,000.00	0.0475	\$8,825.00
09/01/24	\$7,756.25			\$7,756.25
03/01/25	\$52,756.25	\$45,000.00	0.0475	\$7,756.25
09/01/25	\$6,687.50			\$6,687.50
03/01/26	\$56,687.50	\$50,000.00	0.0475	\$6,687.50
09/01/26	\$5,500.00			\$5,500.00
03/01/27	\$55,500.00	\$50,000.00	0.05	\$5,500.00
09/01/27	\$4,250.00			\$4,250.00
03/01/28	\$59,250.00	\$55,000.00	0.05	\$4,250.00
09/01/28	\$2,875.00			\$2,875.00
03/01/29	\$57,875.00	\$55,000.00	0.05	\$2,875.00
09/01/29	\$1,500.00			\$1,500.00
03/01/30	\$61,500.00	\$60,000.00	0.05	\$1,500.00

City of Williamston
332050

2004 W/S Revenue Bonds

Issue Date: 12/27/2004

Issuance Amount \$ 550,000.00

Paid From: Water/Sewer Revenues

<u>Date Due</u>	<u>Total Payment</u>	<u>Principal</u>	<u>Interest Rate</u>	<u>Interest</u>
09/01/12	\$10,982.50			\$10,982.50
03/01/13	\$25,982.50	\$15,000.00	0.0375	\$10,982.50
09/01/13	\$10,701.25			\$10,701.25
03/01/14	\$25,701.25	\$15,000.00	0.039	\$10,701.25
09/01/14	\$10,408.75			\$10,408.75
03/01/15	\$30,408.75	\$20,000.00	0.04	\$10,408.75
09/01/15	\$10,008.75			\$10,008.75
03/01/16	\$30,008.75	\$20,000.00	0.041	\$10,008.75
09/01/16	\$9,598.75			\$9,598.75
03/01/17	\$29,598.75	\$20,000.00	0.042	\$9,598.75
09/01/17	\$9,178.75			\$9,178.75
03/01/18	\$29,178.75	\$20,000.00	0.043	\$9,178.75
09/01/18	\$8,748.75			\$8,748.75
03/01/19	\$28,748.75	\$20,000.00	0.044	\$8,748.75
09/01/19	\$8,308.75			\$8,308.75
03/01/20	\$33,308.75	\$25,000.00	0.045	\$8,308.75
09/01/20	\$7,746.25			\$7,746.25
03/01/21	\$32,746.25	\$25,000.00	0.046	\$7,746.25
09/01/21	\$7,171.25			\$7,171.25
03/01/22	\$32,171.25	\$25,000.00	0.047	\$7,171.25
09/01/22	\$6,583.75			\$6,583.75
03/01/23	\$31,583.75	\$25,000.00	0.0485	\$6,583.75
09/01/23	\$5,977.50			\$5,977.50
03/01/24	\$35,977.50	\$30,000.00	0.0485	\$5,977.50
09/01/24	\$5,250.00			\$5,250.00
03/01/25	\$35,250.00	\$30,000.00	0.05	\$5,250.00
09/01/25	\$4,500.00			\$4,500.00
03/01/26	\$39,500.00	\$35,000.00	0.05	\$4,500.00
09/01/26	\$3,625.00			\$3,625.00
03/01/27	\$38,625.00	\$35,000.00	0.05	\$3,625.00
09/01/27	\$2,750.00			\$2,750.00
03/01/28	\$37,750.00	\$35,000.00	0.05	\$2,750.00
09/01/28	\$1,875.00			\$1,875.00
03/01/29	\$36,875.00	\$35,000.00	0.05	\$1,875.00
09/01/29	\$1,000.00			\$1,000.00
03/01/30	\$41,000.00	\$40,000.00	0.05	\$1,000.00

City of Williamston
 2004 DDA River Refunding
 332050

Current Fiscal Year End 6/30/2016
 Issued: 2/18/2004
 Issuance Amount: \$ 405,000.00
 Paid From: DDA Tax Capture

<u>Date Due</u>	<u>Total Payment</u>	<u>Principal</u>	<u>Interest Rate</u>	<u>Interest</u>
11/01/12	\$26,160.00	\$20,000.00	0.0375	\$6,160.00
05/01/13	\$5,785.00			\$5,785.00
11/01/13	\$30,785.00	\$25,000.00	0.04	\$5,785.00
05/01/14	\$5,285.00			\$5,285.00
11/01/14	\$25,285.00	\$20,000.00	0.04	\$5,285.00
05/01/15	\$4,885.00			\$4,885.00
11/01/15	\$24,885.00	\$20,000.00	0.043	\$4,885.00
05/01/16	\$4,455.00			\$4,455.00
11/01/16	\$24,455.00	\$20,000.00	0.043	\$4,455.00
05/01/17	\$4,025.00			\$4,025.00
11/01/17	\$24,025.00	\$20,000.00	0.045	\$4,025.00
05/01/18	\$3,575.00			\$3,575.00
11/01/18	\$23,575.00	\$20,000.00	0.045	\$3,575.00
05/01/19	\$3,125.00			\$3,125.00
11/01/19	\$23,125.00	\$20,000.00	0.05	\$3,125.00
05/01/20	\$2,625.00			\$2,625.00
11/01/20	\$22,625.00	\$20,000.00	0.05	\$2,625.00
05/01/21	\$2,125.00			\$2,125.00
11/01/21	\$32,125.00	\$30,000.00	0.05	\$2,125.00
05/01/22	\$1,375.00			\$1,375.00
11/01/22	\$31,375.00	\$30,000.00	0.05	\$1,375.00
05/01/23	\$625.00			\$625.00
11/01/23	\$25,625.00	\$25,000.00	0.05	\$625.00

CITY OF WILLIAMSTON

332050

2002 Tobias/Linn Road Petition Bonds

At Large Portion

Issued: 4/2/2002

Issuance Amount: \$ 983,236.22

Paid From: General Fund Operations

<u>Date</u>	<u>Total Payment</u>	<u>Principal</u>	<u>5.00% Interest</u>	<u>Balance</u>
				\$983,236.22
11/01/02	\$101,154.22	\$49,161.81	\$51,992.41	\$934,074.41
11/01/03	\$95,865.53	\$49,161.81	\$46,703.72	\$884,912.60
11/01/04	\$93,407.44	\$49,161.81	\$44,245.63	\$835,750.79
11/01/05	\$90,949.35	\$49,161.81	\$41,787.54	\$786,588.98
11/01/06	\$88,491.26	\$49,161.81	\$39,329.45	\$737,427.17
11/01/07	\$86,033.17	\$49,161.81	\$36,871.36	\$688,265.36
11/01/08	\$83,575.08	\$49,161.81	\$34,413.27	\$639,103.55
County adjusted interest rate			5.9797%	
11/01/09	\$87,378.28	\$49,161.81	\$38,216.47	\$589,941.74
11/01/10	\$84,438.56	\$49,161.81	\$35,276.75	\$540,779.93
11/01/11	\$81,498.83	\$49,161.81	\$32,337.02	\$491,618.12
11/01/12	\$78,559.10	\$49,161.81	\$29,397.29	\$442,456.31
11/01/13	\$75,619.37	\$49,161.81	\$26,457.56	\$393,294.50
11/01/14	\$72,679.64	\$49,161.81	\$23,517.83	\$344,132.69
11/01/15	\$69,739.91	\$49,161.81	\$20,578.10	\$294,970.88
11/01/16	\$66,800.18	\$49,161.81	\$17,638.37	\$245,809.07
11/01/17	\$63,860.45	\$49,161.81	\$14,698.64	\$196,647.26
11/01/18	\$60,920.73	\$49,161.81	\$11,758.92	\$147,485.45
11/01/19	\$57,981.00	\$49,161.81	\$8,819.19	\$98,323.64
11/01/20	\$55,041.27	\$49,161.81	\$5,879.46	\$49,161.83
11/01/21	\$52,101.54	\$49,161.81	\$2,939.73	\$0.02

City of Williamston
332050
2003 Michigan Transportation Fund Bonds (ACT 175)
Issued: 3/17/2003
Issuance Amount: \$ 250,000.00
Paid From: Major/Local Street Revenues

<u>Date Due</u>	<u>Total Payment</u>	<u>Principal</u>	<u>Interest Rate</u>	<u>Interest</u>	<u>Principal Balance</u>
					\$250,000.00
8/1/03	\$4,666.25	\$0.00	0	\$4,666.25	\$250,000.00
2/1/04	\$4,666.25			\$4,666.25	\$250,000.00
8/1/04	\$4,666.25	\$0.00	0	\$4,666.25	\$250,000.00
2/1/05	\$4,666.25			\$4,666.25	\$250,000.00
8/1/05	\$14,666.25	\$10,000.00	0.03	\$4,666.25	\$240,000.00
2/1/06	\$4,516.25			\$4,516.25	\$240,000.00
8/1/06	\$14,516.25	\$10,000.00	0.03	\$4,516.25	\$230,000.00
02/01/07	\$4,366.25			\$4,366.25	\$230,000.00
08/01/07	\$19,366.25	\$15,000.00	0.03	\$4,366.25	\$215,000.00
02/01/08	\$4,141.25			\$4,141.25	\$215,000.00
08/01/08	\$19,141.25	\$15,000.00	0.03	\$4,141.25	\$200,000.00
02/01/09	\$3,916.25			\$3,916.25	\$200,000.00
08/01/09	\$18,916.25	\$15,000.00	0.0305	\$3,916.25	\$185,000.00
02/01/10	\$3,687.50			\$3,687.50	\$185,000.00
08/01/10	\$18,687.50	\$15,000.00	0.0335	\$3,687.50	\$170,000.00
02/01/11	\$3,436.25			\$3,436.25	\$170,000.00
08/01/11	\$18,436.25	\$15,000.00	0.0355	\$3,436.25	\$155,000.00
02/01/12	\$3,170.00			\$3,170.00	\$155,000.00
08/01/12	\$23,170.00	\$20,000.00	0.0375	\$3,170.00	\$135,000.00
02/01/13	\$2,795.00			\$2,795.00	\$135,000.00
08/01/13	\$22,795.00	\$20,000.00	0.0385	\$2,795.00	\$115,000.00
02/01/14	\$2,410.00			\$2,410.00	\$115,000.00
08/01/14	\$22,410.00	\$20,000.00	0.04	\$2,410.00	\$95,000.00
02/01/15	\$2,010.00			\$2,010.00	\$95,000.00
08/01/15	\$22,010.00	\$20,000.00	0.041	\$2,010.00	\$75,000.00
02/01/16	\$1,600.00			\$1,600.00	\$75,000.00
08/01/16	\$26,600.00	\$25,000.00	0.042	\$1,600.00	\$50,000.00
02/01/17	\$1,075.00			\$1,075.00	\$50,000.00
08/01/17	\$26,075.00	\$25,000.00	0.0425	\$1,075.00	\$25,000.00
02/01/18	\$543.75			\$543.75	\$25,000.00
08/01/18	\$25,543.75	\$25,000.00	0.0435	\$543.75	\$0.00

City of Williamston
2/12/09
2002 Tobias/Linn Sewer System
General Obligation Bonds
Issued: 4/2/2002
Issuance Amount: \$1,395,000.00
Paid From: General Fund Operations

<u>Date Due</u>	<u>Total Payment</u>	<u>Principal</u>	<u>Interest Rate</u>	<u>Interest</u>	<u>Principal Balance</u>
					\$1,395,000.00
11/1/02	\$44,778.00			\$44,778.00	\$1,395,000.00
5/1/03	\$33,583.75		0	\$33,583.75	\$1,395,000.00
11/1/03	\$33,583.75			\$33,583.75	\$1,395,000.00
5/1/04	\$53,583.75	\$20,000.00	0.045	\$33,583.75	\$1,375,000.00
11/1/04	\$33,133.75			\$33,133.75	\$1,375,000.00
5/1/05	\$58,133.75	\$25,000.00	0.045	\$33,133.75	\$1,350,000.00
11/1/05	\$32,571.25			\$32,571.25	\$1,350,000.00
5/1/06	\$62,571.25	\$30,000.00	0.045	\$32,571.25	\$1,320,000.00
11/1/06	\$31,896.25			\$31,896.25	\$1,320,000.00
5/1/07	\$66,896.25	\$35,000.00	0.045	\$31,896.25	\$1,285,000.00
11/1/07	\$31,108.75			\$31,108.75	\$1,285,000.00
5/1/08	\$71,108.75	\$40,000.00	0.045	\$31,108.75	\$1,245,000.00
11/1/08	\$30,208.75			\$30,208.75	\$1,245,000.00
5/1/09	\$75,208.75	\$45,000.00	0.045	\$30,208.75	\$1,200,000.00
11/1/09	\$29,196.25			\$29,196.25	\$1,200,000.00
5/1/10	\$79,196.25	\$50,000.00	0.045	\$29,196.25	\$1,150,000.00
11/1/10	\$28,071.25			\$28,071.25	\$1,150,000.00
5/1/11	\$83,071.25	\$55,000.00	0.0455	\$28,071.25	\$1,095,000.00
11/1/11	\$26,820.00			\$26,820.00	\$1,095,000.00
5/1/12	\$86,820.00	\$60,000.00	0.0455	\$26,820.00	\$1,035,000.00
11/1/12	\$25,455.00			\$25,455.00	\$1,035,000.00
5/1/13	\$90,455.00	\$65,000.00	0.0455	\$25,455.00	\$970,000.00
11/1/13	\$23,976.25			\$23,976.25	\$970,000.00
5/1/14	\$98,976.25	\$75,000.00	0.0465	\$23,976.25	\$895,000.00
11/1/14	\$22,232.50			\$22,232.50	\$895,000.00
5/1/15	\$102,232.50	\$80,000.00	0.0475	\$22,232.50	\$815,000.00
11/1/15	\$20,332.50			\$20,332.50	\$815,000.00
5/1/16	\$110,332.50	\$90,000.00	0.0485	\$20,332.50	\$725,000.00
11/1/16	\$18,150.00			\$18,150.00	\$725,000.00
5/1/17	\$118,150.00	\$100,000.00	0.049	\$18,150.00	\$625,000.00
11/1/17	\$15,700.00			\$15,700.00	\$625,000.00
5/1/18	\$125,700.00	\$110,000.00	0.0495	\$15,700.00	\$515,000.00
11/1/18	\$12,977.50			\$12,977.50	\$515,000.00
5/1/19	\$132,977.50	\$120,000.00	0.05	\$12,977.50	\$395,000.00
11/1/19	\$9,977.50			\$9,977.50	\$395,000.00
5/1/20	\$134,977.50	\$125,000.00	0.05	\$9,977.50	\$270,000.00
11/1/20	\$6,852.50			\$6,852.50	\$270,000.00
5/1/21	\$136,852.50	\$130,000.00	0.0505	\$6,852.50	\$140,000.00
11/1/21	\$3,570.00			\$3,570.00	\$140,000.00
5/1/22	\$143,570.00	\$140,000.00	0.051	\$3,570.00	\$0.00

City of Williamston
332050

2011 General Obligation Unlimited Tax Refunding Bonds

Issued: 9/28/2011

Issuance Amount: \$2,415,000.00

Paid From: Water/Sewer Revenues

<u>Date Due</u>	<u>Total Payment</u>	<u>Principal</u>	<u>Interest</u>
11/01/12	\$345,753.75	\$321,000.00	\$24,753.75
05/01/13	\$21,463.50		\$21,463.50
11/01/13	\$375,463.50	\$354,000.00	\$21,463.50
05/01/14	\$17,835.00		\$17,835.00
11/01/14	\$403,835.00	\$386,000.00	\$17,835.00
05/01/15	\$13,878.50		\$13,878.50
11/01/15	\$430,878.50	\$417,000.00	\$13,878.50
05/01/16	\$9,604.25		\$9,604.25
11/01/16	\$461,604.25	\$452,000.00	\$9,604.25
05/01/17	\$4,971.25		\$4,971.25
11/01/17	\$489,971.25	\$485,000.00	\$4,971.25

City of Williamston
332050

2011 General Obligation Limited Tax Development Refunding Bonds (DDA)

Issued: 9/28/2011

Issuance Amount: \$1,375,000.00

Paid From: DDA Tax Capture

<u>Date Due</u>	<u>Total Payment</u>	<u>Principal</u>	<u>Interest</u>
11/01/12	\$113,837.50	\$95,000.00	\$18,837.50
05/01/13	\$17,536.00		\$17,536.00
11/01/13	\$117,536.00	\$100,000.00	\$17,536.00
05/01/14	\$16,166.00		\$16,166.00
11/01/14	\$116,166.00	\$100,000.00	\$16,166.00
05/01/15	\$14,796.00		\$14,796.00
11/01/15	\$119,796.00	\$105,000.00	\$14,796.00
05/01/16	\$13,357.50		\$13,357.50
11/01/16	\$123,357.50	\$110,000.00	\$13,357.50
05/01/17	\$11,850.50		\$11,850.50
11/01/17	\$126,850.50	\$115,000.00	\$11,850.50
05/01/18	\$10,275.00		\$10,275.00
11/01/18	\$125,275.00	\$115,000.00	\$10,275.00
05/01/19	\$8,699.50		\$8,699.50
11/01/19	\$128,699.50	\$120,000.00	\$8,699.50
05/01/20	\$7,055.50		\$7,055.50
11/01/20	\$127,055.50	\$120,000.00	\$7,055.50
05/01/21	\$5,411.50		\$5,411.50
11/01/21	\$135,411.50	\$130,000.00	\$5,411.50
05/01/22	\$3,630.50		\$3,630.50
11/01/22	\$133,630.50	\$130,000.00	\$3,630.50
05/01/23	\$1,849.50		\$1,849.50
11/01/23	\$136,849.50	\$135,000.00	\$1,849.50

City of Williamston
332050
2010 Rural Development Water Bonds
Issued: 12/8/2010
Issuance Amount: \$4,800,000.00
Paid From: Water Revenues

<u>Date Due</u>	<u>Total Payment</u>	<u>Principal</u>	<u>Interest Rate</u>	<u>Interest</u>	<u>Principal Balance</u>
12/08/10					\$4,800,000.00
06/01/11	\$72,000.00			\$72,000.00	\$4,800,000.00
12/01/11	\$132,000.00	\$60,000.00	0.03	\$72,000.00	\$4,740,000.00
06/01/12	\$71,100.00			\$71,100.00	\$4,740,000.00
12/01/12	\$133,100.00	\$62,000.00	0.03	\$71,100.00	\$4,678,000.00
06/01/13	\$70,170.00			\$70,170.00	\$4,678,000.00
12/01/13	\$134,170.00	\$64,000.00	0.03	\$70,170.00	\$4,614,000.00
06/01/14	\$69,210.00			\$69,210.00	\$4,614,000.00
12/01/14	\$135,210.00	\$66,000.00	0.03	\$69,210.00	\$4,548,000.00
06/01/15	\$68,220.00			\$68,220.00	\$4,548,000.00
12/01/15	\$136,220.00	\$68,000.00	0.03	\$68,220.00	\$4,480,000.00
06/01/16	\$67,200.00			\$67,200.00	\$4,480,000.00
12/01/16	\$138,200.00	\$71,000.00	0.03	\$67,200.00	\$4,409,000.00
06/01/17	\$66,135.00			\$66,135.00	\$4,409,000.00
12/01/17	\$139,135.00	\$73,000.00	0.03	\$66,135.00	\$4,336,000.00
06/01/18	\$65,040.00			\$65,040.00	\$4,336,000.00
12/01/18	\$140,040.00	\$75,000.00	0.03	\$65,040.00	\$4,261,000.00
06/01/19	\$63,915.00			\$63,915.00	\$4,261,000.00
12/01/19	\$141,915.00	\$78,000.00	0.03	\$63,915.00	\$4,183,000.00
06/01/20	\$62,745.00			\$62,745.00	\$4,183,000.00
12/01/20	\$142,745.00	\$80,000.00	0.03	\$62,745.00	\$4,103,000.00
06/01/21	\$61,545.00			\$61,545.00	\$4,103,000.00
12/01/21	\$144,545.00	\$83,000.00	0.03	\$61,545.00	\$4,020,000.00
06/01/22	\$60,300.00			\$60,300.00	\$4,020,000.00
12/01/22	\$145,300.00	\$85,000.00	0.03	\$60,300.00	\$3,935,000.00
06/01/23	\$59,025.00			\$59,025.00	\$3,935,000.00
12/01/23	\$147,025.00	\$88,000.00	0.03	\$59,025.00	\$3,847,000.00
06/01/24	\$57,705.00			\$57,705.00	\$3,847,000.00
12/01/24	\$148,705.00	\$91,000.00	0.03	\$57,705.00	\$3,756,000.00
06/01/25	\$56,340.00			\$56,340.00	\$3,756,000.00
12/01/25	\$150,340.00	\$94,000.00	0.03	\$56,340.00	\$3,662,000.00
06/01/26	\$54,930.00			\$54,930.00	\$3,662,000.00
12/01/26	\$151,930.00	\$97,000.00	0.03	\$54,930.00	\$3,565,000.00
06/01/27	\$53,475.00			\$53,475.00	\$3,565,000.00
12/01/27	\$153,475.00	\$100,000.00	0.03	\$53,475.00	\$3,465,000.00
06/01/28	\$51,975.00			\$51,975.00	\$3,465,000.00
12/01/28	\$155,975.00	\$104,000.00	0.03	\$51,975.00	\$3,361,000.00
06/01/29	\$50,415.00			\$50,415.00	\$3,361,000.00
12/01/29	\$157,415.00	\$107,000.00	0.03	\$50,415.00	\$3,254,000.00
06/01/30	\$48,810.00			\$48,810.00	\$3,254,000.00
12/01/30	\$158,810.00	\$110,000.00	0.03	\$48,810.00	\$3,144,000.00

**City of Williamston
332050**

2010 Rural Development Water Bonds

Issued: 12/8/2010

Issuance Amount: \$4,800,000.00

Paid From: Water Revenues

06/01/31	\$47,160.00			\$47,160.00	\$3,144,000.00
12/01/31	\$161,160.00	\$114,000.00	0.03	\$47,160.00	\$3,030,000.00
06/01/32	\$45,450.00			\$45,450.00	\$3,030,000.00
12/01/32	\$163,450.00	\$118,000.00	0.03	\$45,450.00	\$2,912,000.00
06/01/33	\$43,680.00			\$43,680.00	\$2,912,000.00
12/01/33	\$164,680.00	\$121,000.00	0.03	\$43,680.00	\$2,791,000.00
06/01/34	\$41,865.00			\$41,865.00	\$2,791,000.00
12/01/34	\$166,865.00	\$125,000.00	0.03	\$41,865.00	\$2,666,000.00
06/01/35	\$39,990.00			\$39,990.00	\$2,666,000.00
12/01/35	\$168,990.00	\$129,000.00	0.03	\$39,990.00	\$2,537,000.00
06/01/36	\$38,055.00			\$38,055.00	\$2,537,000.00
12/01/36	\$172,055.00	\$134,000.00	0.03	\$38,055.00	\$2,403,000.00
06/01/37	\$36,045.00			\$36,045.00	\$2,403,000.00
12/01/37	\$174,045.00	\$138,000.00	0.03	\$36,045.00	\$2,265,000.00
06/01/38	\$33,975.00			\$33,975.00	\$2,265,000.00
12/01/38	\$176,975.00	\$143,000.00	0.03	\$33,975.00	\$2,122,000.00
06/01/39	\$31,830.00			\$31,830.00	\$2,122,000.00
12/01/39	\$178,830.00	\$147,000.00	0.03	\$31,830.00	\$1,975,000.00
06/01/40	\$29,625.00			\$29,625.00	\$1,975,000.00
12/01/40	\$181,625.00	\$152,000.00	0.03	\$29,625.00	\$1,823,000.00
06/01/41	\$27,345.00			\$27,345.00	\$1,823,000.00
12/01/41	\$184,345.00	\$157,000.00	0.03	\$27,345.00	\$1,666,000.00
06/01/42	\$24,990.00			\$24,990.00	\$1,666,000.00
12/01/42	\$186,990.00	\$162,000.00	0.03	\$24,990.00	\$1,504,000.00
06/01/43	\$22,560.00			\$22,560.00	\$1,504,000.00
12/01/43	\$189,560.00	\$167,000.00	0.03	\$22,560.00	\$1,337,000.00
06/01/44	\$20,055.00			\$20,055.00	\$1,337,000.00
12/01/44	\$193,055.00	\$173,000.00	0.03	\$20,055.00	\$1,164,000.00
06/01/45	\$17,460.00			\$17,460.00	\$1,164,000.00
12/01/45	\$195,460.00	\$178,000.00	0.03	\$17,460.00	\$986,000.00
06/01/46	\$14,790.00			\$14,790.00	\$986,000.00
12/01/46	\$198,790.00	\$184,000.00	0.03	\$14,790.00	\$802,000.00
06/01/47	\$12,030.00			\$12,030.00	\$802,000.00
12/01/47	\$202,030.00	\$190,000.00	0.03	\$12,030.00	\$612,000.00
06/01/48	\$9,180.00			\$9,180.00	\$612,000.00
12/01/48	\$205,180.00	\$196,000.00	0.03	\$9,180.00	\$416,000.00
06/01/49	\$6,240.00			\$6,240.00	\$416,000.00
12/01/49	\$209,240.00	\$203,000.00	0.03	\$6,240.00	\$213,000.00
06/01/50	\$3,195.00			\$3,195.00	\$213,000.00
12/01/50	\$216,195.00	\$213,000.00	0.03	\$3,195.00	\$0.00

City of Williamston
332050
2010 Rural Development Sewer Bonds
Issued: 12/8/2010
Issuance Amount: \$3,540,000.00
Paid From: Sewer Revenues

<u>Date Due</u>	<u>Total Payment</u>	<u>Principal</u>	<u>Interest Rate</u>	<u>Interest</u>	<u>Principal Balance</u>
12/08/10					\$3,540,000.00
06/01/11	\$53,100.00			\$53,100.00	\$3,540,000.00
12/01/11	\$97,100.00	\$44,000.00	0.03	\$53,100.00	\$3,496,000.00
06/01/12	\$52,440.00			\$52,440.00	\$3,496,000.00
12/01/12	\$98,440.00	\$46,000.00	0.03	\$52,440.00	\$3,450,000.00
06/01/13	\$51,750.00			\$51,750.00	\$3,450,000.00
12/01/13	\$98,750.00	\$47,000.00	0.03	\$51,750.00	\$3,403,000.00
06/01/14	\$51,045.00			\$51,045.00	\$3,403,000.00
12/01/14	\$100,045.00	\$49,000.00	0.03	\$51,045.00	\$3,354,000.00
06/01/15	\$50,310.00			\$50,310.00	\$3,354,000.00
12/01/15	\$100,310.00	\$50,000.00	0.03	\$50,310.00	\$3,304,000.00
06/01/16	\$49,560.00			\$49,560.00	\$3,304,000.00
12/01/16	\$101,560.00	\$52,000.00	0.03	\$49,560.00	\$3,252,000.00
06/01/17	\$48,780.00			\$48,780.00	\$3,252,000.00
12/01/17	\$102,780.00	\$54,000.00	0.03	\$48,780.00	\$3,198,000.00
06/01/18	\$47,970.00			\$47,970.00	\$3,198,000.00
12/01/18	\$102,970.00	\$55,000.00	0.03	\$47,970.00	\$3,143,000.00
06/01/19	\$47,145.00			\$47,145.00	\$3,143,000.00
12/01/19	\$104,145.00	\$57,000.00	0.03	\$47,145.00	\$3,086,000.00
06/01/20	\$46,290.00			\$46,290.00	\$3,086,000.00
12/01/20	\$105,290.00	\$59,000.00	0.03	\$46,290.00	\$3,027,000.00
06/01/21	\$45,405.00			\$45,405.00	\$3,027,000.00
12/01/21	\$106,405.00	\$61,000.00	0.03	\$45,405.00	\$2,966,000.00
06/01/22	\$44,490.00			\$44,490.00	\$2,966,000.00
12/01/22	\$107,490.00	\$63,000.00	0.03	\$44,490.00	\$2,903,000.00
06/01/23	\$43,545.00			\$43,545.00	\$2,903,000.00
12/01/23	\$108,545.00	\$65,000.00	0.03	\$43,545.00	\$2,838,000.00
06/01/24	\$42,570.00			\$42,570.00	\$2,838,000.00
12/01/24	\$109,570.00	\$67,000.00	0.03	\$42,570.00	\$2,771,000.00
06/01/25	\$41,565.00			\$41,565.00	\$2,771,000.00
12/01/25	\$110,565.00	\$69,000.00	0.03	\$41,565.00	\$2,702,000.00
06/01/26	\$40,530.00			\$40,530.00	\$2,702,000.00
12/01/26	\$112,530.00	\$72,000.00	0.03	\$40,530.00	\$2,630,000.00
06/01/27	\$39,450.00			\$39,450.00	\$2,630,000.00
12/01/27	\$113,450.00	\$74,000.00	0.03	\$39,450.00	\$2,556,000.00
06/01/28	\$38,340.00			\$38,340.00	\$2,556,000.00
12/01/28	\$114,340.00	\$76,000.00	0.03	\$38,340.00	\$2,480,000.00
06/01/29	\$37,200.00			\$37,200.00	\$2,480,000.00
12/01/29	\$116,200.00	\$79,000.00	0.03	\$37,200.00	\$2,401,000.00
06/01/30	\$36,015.00			\$36,015.00	\$2,401,000.00
12/01/30	\$117,015.00	\$81,000.00	0.03	\$36,015.00	\$2,320,000.00
06/01/31	\$34,800.00			\$34,800.00	\$2,320,000.00

**City of Williamston
332050**

2010 Rural Development Sewer Bonds

Issued: 12/8/2010

Issuance Amount: \$3,540,000.00

Paid From: Sewer Revenues

12/01/31	\$118,800.00	\$84,000.00	0.03	\$34,800.00	\$2,236,000.00
06/01/32	\$33,540.00			\$33,540.00	\$2,236,000.00
12/01/32	\$120,540.00	\$87,000.00	0.03	\$33,540.00	\$2,149,000.00
06/01/33	\$32,235.00			\$32,235.00	\$2,149,000.00
12/01/33	\$122,235.00	\$90,000.00	0.03	\$32,235.00	\$2,059,000.00
06/01/34	\$30,885.00			\$30,885.00	\$2,059,000.00
12/01/34	\$122,885.00	\$92,000.00	0.03	\$30,885.00	\$1,967,000.00
06/01/35	\$29,505.00			\$29,505.00	\$1,967,000.00
12/01/35	\$124,505.00	\$95,000.00	0.03	\$29,505.00	\$1,872,000.00
06/01/36	\$28,080.00			\$28,080.00	\$1,872,000.00
12/01/36	\$127,080.00	\$99,000.00	0.03	\$28,080.00	\$1,773,000.00
06/01/37	\$26,595.00			\$26,595.00	\$1,773,000.00
12/01/37	\$128,595.00	\$102,000.00	0.03	\$26,595.00	\$1,671,000.00
06/01/38	\$25,065.00			\$25,065.00	\$1,671,000.00
12/01/38	\$130,065.00	\$105,000.00	0.03	\$25,065.00	\$1,566,000.00
06/01/39	\$23,490.00			\$23,490.00	\$1,566,000.00
12/01/39	\$132,490.00	\$109,000.00	0.03	\$23,490.00	\$1,457,000.00
06/01/40	\$21,855.00			\$21,855.00	\$1,457,000.00
12/01/40	\$133,855.00	\$112,000.00	0.03	\$21,855.00	\$1,345,000.00
06/01/41	\$20,175.00			\$20,175.00	\$1,345,000.00
12/01/41	\$136,175.00	\$116,000.00	0.03	\$20,175.00	\$1,229,000.00
06/01/42	\$18,435.00			\$18,435.00	\$1,229,000.00
12/01/42	\$137,435.00	\$119,000.00	0.03	\$18,435.00	\$1,110,000.00
06/01/43	\$16,650.00			\$16,650.00	\$1,110,000.00
12/01/43	\$139,650.00	\$123,000.00	0.03	\$16,650.00	\$987,000.00
06/01/44	\$14,805.00			\$14,805.00	\$987,000.00
12/01/44	\$141,805.00	\$127,000.00	0.03	\$14,805.00	\$860,000.00
06/01/45	\$12,900.00			\$12,900.00	\$860,000.00
12/01/45	\$143,900.00	\$131,000.00	0.03	\$12,900.00	\$729,000.00
06/01/46	\$10,935.00			\$10,935.00	\$729,000.00
12/01/46	\$146,935.00	\$136,000.00	0.03	\$10,935.00	\$593,000.00
06/01/47	\$8,895.00			\$8,895.00	\$593,000.00
12/01/47	\$148,895.00	\$140,000.00	0.03	\$8,895.00	\$453,000.00
06/01/48	\$6,795.00			\$6,795.00	\$453,000.00
12/01/48	\$151,795.00	\$145,000.00	0.03	\$6,795.00	\$308,000.00
06/01/49	\$4,620.00			\$4,620.00	\$308,000.00
12/01/49	\$153,620.00	\$149,000.00	0.03	\$4,620.00	\$159,000.00
06/01/50	\$2,385.00			\$2,385.00	\$159,000.00
12/01/50	\$161,385.00	\$159,000.00	0.03	\$2,385.00	\$0.00