

Projected Budget Report

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|--------------------------------------|---------------------|
| Local Unit Name: | City of Williamston |
| Local Unit Code: | 332050 |
| Current Fiscal Year End Date: | 6/30/2020 |
| Fund Name: | General Fund |

| REVENUES | Current Year Budget | Percentage Change | Year 2 Budget | Assumptions |
|--|-------------------------|----------------------|-------------------------|-------------|
| Property Taxes | \$ 1,587,380 | 2 % | \$ 1,619,128 | |
| State Revenue Sharing | \$ 364,500 | 1 % | \$ 368,145 | |
| Fines & Fees | \$ 62,900 | 1 % | \$ 63,529 | |
| Licenses & Permits | \$ 4,500 | 1 % | \$ 4,545 | |
| Interest Income | \$ 30,000 | - | \$ 30,000 | |
| Grant Revenues | \$ 1,000 | % | \$ 1,000 | |
| Other Revenues | \$ 27,100 | 1 % | \$ 27,371 | |
| Interfund Transfers (In) | \$ 145,000 | % | \$ 145,000 | |
| Total Revenues | \$ 2,222,380 | | \$ 2,258,718 | |
| | | | | |
| EXPENDITURES | | | | |
| General Government | \$ 610,660 | 1 % | \$ 616,767 | |
| Buildings & Grounds | \$ 215,045 | 1 % | \$ 217,195 | |
| Police | \$ 786,500 | 1 % | \$ 794,365 | |
| Building/Zoning | \$ 50,500 | % | \$ 50,500 | |
| Department of Public Works | \$ 202,180 | 3 % | \$ 208,245 | |
| Street Lighting | \$ 67,500 | % | \$ 67,500 | |
| Planning | \$ 25,435 | % | \$ 25,435 | |
| Community & Economic Development | \$ 35,550 | % | \$ 35,550 | |
| Parks & Recreation | \$ 116,545 | 1 % | \$ 117,710 | |
| Capital Outlay | \$ 137,570 | % | \$ 100,000 | |
| Interfund Transfers (Out) | \$ 286,000 | % | \$ 115,000 | |
| Total Expenditures | \$ 2,533,485 | | \$ 2,348,268 | |
| Net Revenues (Expenditures) | \$ (311,105) | | \$ (89,550) | |
| Beginning Fund Balance | \$ 1,419,291 | | \$ 1,108,186 | |
| Ending Fund Balance | \$ 1,108,186 | | \$ 1,018,636 | |

Commentary: