

Projected Budget Report

Local Unit Name:	City of Williamston
Local Unit Code:	332050
Current Fiscal Year End Date:	6/30/2018
Fund Name:	General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 1,514,975	2 %	\$ 1,545,275	
State Revenue Sharing	\$ 340,300	1 %	\$ 343,703	
Fines & Fees	\$ 67,850	1 %	\$ 68,529	
Licenses & Permits	\$ 5,000	1 %	\$ 5,050	
Interest Income	\$ 2,250	3 %	\$ 2,318	
Grant Revenues	\$ 600	%	\$ 600	
Other Revenues	\$ 33,200	1 %	\$ 33,532	
Interfund Transfers (In)	\$ 138,500	%	\$ 138,500	
Total Revenues	\$ 2,102,675		\$ 2,137,506	
EXPENDITURES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
General Government	\$ 621,155	1 %	\$ 627,367	
Buildings & Grounds	\$ 209,250	1 %	\$ 211,343	
Police	\$ 640,635	1 %	\$ 647,041	
Building/Zoning	\$ 50,500	%	\$ 50,500	
Department of Public Works	\$ 208,200	3 %	\$ 214,446	
Street Lighting	\$ 80,000	%	\$ 80,000	
Planning	\$ 37,850	%	\$ 37,850	
Community & Economic Development	\$ 29,450	%	\$ 29,450	
Parks & Recreation	\$ 108,000	1 %	\$ 109,080	
Capital Outlay	\$ 65,000	%	\$ 65,000	
Interfund Transfers (Out)	\$ 195,385	%	\$ 100	
Total Expenditures	\$ 2,245,425		\$ 2,072,176	
 Net Revenues (Expenditures)	 \$ (142,750)		 \$ 65,329	
 Beginning Fund Balance	 \$ 1,136,053		 \$ 993,303	
Ending Fund Balance	\$ 993,303		\$ 1,058,632	

Commentary: